**Society of Paper Money Collectors**

**Board of Governors Meeting**

**June 15, 2013**

**Boardroom, Marriott Downtown, Memphis, TN**

**Present:**

Mark Anderson, Pierre Fricke, Robert Moon, Shawn Hewitt, Wendell Wolka, Frank Clark, Fred Reed, Mike Scacci, Benny Bolin, Ron Horstmann, Judith Murphy, Jeff Bruggeman, Scott Lindquist, Gary Dobbins, Robert Vandevender

**Absent:**

Larry Schuffman,

**Call to order**:

The meeting was called to order at 0800 AM by President Anderson

**Governor Election:**

Secretary Benny Bolin cast the lone ballot to elect Gary Dobbins and Scott Lindquist as new governors.

**Election of Officers:**

* Officers were elected.
	+ President—Judith Murphy nominated Pierre Fricke & Wendell Wolka second. Unanimous
	+ Deferred until further action by President Fricke
	+ Secretary—Wendell Wolka nominated Benny Bolin & Mike Scacci second. Unanimous
	+ Treasurer—Wendell Wolka nominated Robert Moon & Robert Vandevender second. Unanimous.

**Financial Report:**

Treasurer Moon gave an update on the financial condition of the Society. The treasurer’s report had been previously distributed via e-mail and a yearend will be mailed after the fiscal year ends on June 30.

* Tom Bain Raffle and breakfast report
	+ 85 physical attendees ($1,870)
	+ 51 early and 34 late
	+ $1310 in raffle tickets sold
	+ $2130 total cost
	+ $1,050 profit (approximately)
* Next year reservations made
* President Anderson will draft formal letters of thanks for raffle items and support to Andy MacKay and Heritage Auction Galleries.
* Primary concern is loss of sizable amounts of advertising revenue. Discussion held related to need for dues increase. President Fricke will convene a conference call for further discussion and decision by July 10.

**Membership report**:

 Membership chairman Frank Clark gave asked for questions about his report that had been previously circulated via e-mail. None were received.

**Membership report:**

 Membership secretary Benny Bolin gave a synopsis of his report that had been previously circulated via e-mail and is attached. No questions received.

**Editors Report**:

 Editor Reed gave update of and additions to his report that had been previously circulated via e-mail and attached. No questions received.

**Publication Committee Report:**

 Chairman Fricke went over the report related to printing of books with SPMC assistance that had been previously been circulated via e-mail and solicited input and changes. The report was adopted by a unanimous vote after move by Anderson and second by Wolka. This will be published in the Sept/Oct issue of PM.

**Educational Grants**:

 Chairman Horstman reported that we had two requests this year, one by Peter Huntoon for $1000 and one by Benny Bolin for $750.

**Regional Director Update**:

 Coordinator Judith Murphy gave an update of past and future regional meetings.

* Regional meetings have been very active and doing well.
* Plan is in final stages of development to have webinars for members to view.

**Librarian**:

Librarian Jeff Bruggeman said there had been three requests for books but that the most commonly requested item was article reprints.

**Audit Committee**:

 Chairman Scacci reported that the audit was done and it was in agreement with the financial report done by Treasurer Moon. Report attached.

**Exhibits**:

 Exhibit co-chair Moon reported there were a total of 28 exhibits for a total of 132 cases. A lengthy discussion was held and more will be forthcoming about how to improve and increase the exhibits for next year.

**Bequeaths:**

* President Anderson reported the society gave $1000 to Lyn Knight to promote the exhibits and education.
* President Anderson reported that the Higgins Foundation will have their program every two years, so we will cancel the previously approved request for funds.

**Website report:**

 Webmaster Hewitt gave an update of his report that had been previously distributed via e-mail including updates on pricing, development and issues and is attached.

**Meeting Schedule:**

 President Anderson stated that the 2014 meeting schedule for Memphis would be the same as this year.

**Board Development:**

 President Anderson asked the board to be thinking of people who could be leaders in the Society, for committee, project and governorships. Names and ideas on how to do this are requested to be sent to President Fricke. The board is still short two governors.

**Hall of Fame Report:**

 The Hall of Fame report was introduced again and a motion to finalize the program for board approval was made by Scacci and seconded by Wolka. Unanimous. A new committee was proposed by Anderson and second by Moon with Chair—Fred Reed and members Murphy, Wolka, Scacci and Moon. Unanimous approval.

**Archives:**

 President Anderson stated that the society had received a 50 year membership plaque from the ANA as well as other items. He requested the board to be thinking about the need for a permanent archive.

**Adjourn**: President Anderson adjourned the meeting at 9:59 AM.