**Society of Paper Money Collectors**

**Board of Governors Meeting**

**June 20, 2015**

**Marriott Downtown, Memphis, TN**

**Present:**

Mark Anderson, Pierre Fricke, Robert Moon, Shawn Hewitt, Wendell Wolka, Mike Scacci, Benny Bolin, Jeff Bruggeman, Gary Dobbins, Robert Vandevender, Loren Gatch

**Absent:**

Scott Lindquist, Kathy Lawrence

**Call to order**:

The meeting was called to order at 0801 AM by President Fricke

**New Governor Recognition:**

President Fricke welcomed new board member Loren Gatch to the group.

**Election of Officers:**

* Officers were elected.
	+ President—Secretary Bolin opened the floor for nominations. Mark Anderson nominated Pierre Fricke & Shawn Hewitt second. Unanimous
	+ Vice-President--Pierre Fricke asked for nominations for Vice-President. Mark Anderson nominated Shawn Hewitt and Wendell Wolka seconded. Unanimous.
	+ Treasurer—Mark Anderson nominated Shawn Hewitt and Wendell Wolka seconded. Unanimous.
	+ Membership Secretary—Pierre Fricke nominated Jeff Bruggeman & Wendell Wolka second. Unanimous.
	+ Recording Secretary--Pierre Fricke nominated Mark Anderson & Wendell Wolka second. Unanimous.

**Financial Report:**

Treasurer Moon gave an update on the financial condition of the Society. The treasurer’s report had been previously distributed via e-mail and a yearend will be mailed after the fiscal year ends on June 30.

* We have had advertising checks come in and a few that are left will be followed up on by Wendell.
* Tom Bain Raffle and breakfast report
	+ 75 physical attendees ($1,565)
	+ $1120 in raffle tickets sold
	+ $1759 total cost
	+ $925 profit (approximately)
* Next year reservations will be made as soon as the dates for the show are finalized.
* Motion made by Mike Scacci and seconded by Mark Anderson to keep the price at $20 and do away with the late upcharge.

**Membership report**:

 Membership chairman Frank Clark was absent due to medical issues. He had circulated his report via e-mail. President Fricke asked for questions. None were received.

**Membership report:**

* Membership secretary Benny Bolin gave a synopsis of his report that had been previously circulated via e-mail. No questions received.
* New membership secretary, Jeff Bruggeman will officially step into that role and fulfill those duties on September 1.

**Editors Report**:

* Editor Bolin gave update of his report that had been previously circulated via e-mail and attached. No questions received.
* He also reported that he had received word from the ANA that Paper Money had been awarded first place in the Specialty category of their Club Publication contest. The award will be presented at the summer ANA show in August.
* It was noted that long time SPMC member, secretary, governor and President, Robert Cochran had recently passed away. Editor Bolin has developed an In Memoriam page and asked members to add items.

**COINWeek:**

* David Lisot gave the group a short presentation of his new website for numismatics, COINWeek.
* Handouts were distributed and the site was discussed.
* For clubs that are a 403c, the cost will be $2,500 per year.
* Governors were given instructions on how to access the site and are to look it over for discussion at the July 21 phone conference.

**Educational Grants**:

 No new grant requests have been received except for Peter Huntoon’s continued grant. This was discussed with a donor and grant money will be used to finance that endeavor.

**Regional Director Update**:

 Coordinator Judith Murphy will be vacating this role soon.

* Regional meetings have been very active and doing well.
* A volunteer for the Orlando (FUN) show is in the finalization stage.
* Dennis Schaflutzel and Mack Martin are doing the TNS and BR show.
* It was noted that a room for a meeting at the summer ANA show has been requested but that a speaker is needed.

**Librarian**:

Librarian Jeff Bruggeman said there had a modest number of requests and that the library continues in good standing.

**Audit Committee**:

* Chairman Scacci reported that the audit was done and it was in agreement with the financial report done by Treasurer Moon.
* The CDs are coming due and Treasurer Moon will check with the bank for the best rates.
* The audit report was approved on a motion by Wolka and seconded by VandeVender. Unanimous. The report will be filed.
* With the change in the secretary role, the 2nd signer for checks needs to be amended. A motion was made by Mark Anderson and seconded by Wendell Wolka that the new membership secretary, Bruggeman and President Fricke both become second signers on the checking account. Motion carried unanimously.

**Marketing Report**:

 Chairman Dobbins gave a report on marketing. He reported on and distributed a spreadsheet showing PCDA members and their status in the SPMC. It was felt that a mini-membership drive be started to get hobby leaders, not just PCDA members to become members of the society. Dobbins will head this initiative and further discussion will be held at the July conference call.

**Website Report:**

* Webmaster Hewitt asked for question related to his report that had been previously distributed via e-mail.
* He stated he had been contacted by Wayne Homren, of the E-Sylum who is working on the Eric Newman Numismatic Portal and wanted the society to consider becoming a part of it. The main requirement will be the need to build an automated chair of updates to the site.
* Mr. Hewitt will gather more data, costs and requirements and will present them at the July 21 conference call.
* Mr. Hewitt also gave a brief update on the Obsolete Database.
	+ It is now in the testing phase and is about 90% complete.
	+ There have been about 23 state experts identified.
	+ He requested a budget of $2,000/year for maintenance and upgrades. Motion by Scacci with a second by Dobbins. Unanimous.

**Awards:**

Awards chairman Anderson gave an update on awards.

* He has a place on the internet that will do quality awards at a society friendly cost.
* He also brought up the idea to develop a method to recognize individuals who recruit for the society. This will be further discussed at the July meeting.

**Exhibits**:

* Exhibit co-chair Moon reported there were a total of 28 exhibitors for a total of 170 cases, including one exhibit that comprised 72 cases.
* A discussion was held and more will be forthcoming about how to increase exhibits for next year, the 40th IPMS.
* A later discussion was held and an idea of instituting a new class for one-case exhibits be explored. This will be discussed further at the July call.

**Fred Reed update:**

 President Fricke reported that he had been able to exchange e-mails with Fred this past week. He is able to receive information, but is having expressive issues.

**Hall of Fame Report:**

* The Hall of Fame was discussed and Chairman Anderson distributed a list of potential inductees for 2016. He asked all to look it over and be ready to discuss at the next meeting.
* The annual HoF dinner will take place Saturday night and all are welcome.

**Committee Report:**

 President Fricke asked all committee chairmen to be ready to report on their members, projects and needs at the July call.

**Monetary Award:**

 It was discussed that in past years, the society had donated money to Lyn Knight to support the education activities at the show. A motion by Scacci and seconded by Wolka to present $1,000 for this use was approved unanimously.

**Meeting Schedule:**

 President Fricke noted that the next meeting will be a conference call on July 21 at 8p EST.

**Adjourn**: President Fricke adjourned the meeting at 10:07 AM.