

SPMC Bi-Monthly Board of Governors Executive Meeting

Tuesday, July 30, 2024, 7:00 PM (CT) Zoom Conference Call

Meeting Minutes Recorded by Governor Derek Higgins

- Welcome
 - *Reminder to please mute if not speaking.*

President Vandevender called the meeting to order at 7:05 PM (CT). The following Board Members attended the meeting making a sufficient quorum required to conduct business:

- Robert Vandevender
- Robert Calderman
- Bob Moon
- Benny Bolin
- Derek Higgins
- Mark Drengson
- Cody Regennitter
- Andy Timmerman
- Shawn Hewitt
- Matt Draiss

Special Guest: Mark Anderson (Board Representative for the Higgins Museum)

- **Higgins Museum National Bank Note Seminar Grant**
 - Museum Board Member Mark Anderson presents grant request for upcoming seminar. Board to Vote on approval of \$1,000 in funds to help support this event.

President Vandevender started the meeting by introducing Mark Anderson, board member for the Higgins Museum of National Bank Notes in Okoboji, Iowa, to present a grant proposal for \$1,000 in funds to help support the upcoming National Bank Note Seminar being held there.

A short memo/grant proposal had been emailed out earlier in the day outlining the event details and amount of money requested (\$1,000). Mark stated that this National Bank Note Seminar had been held every couple of years until COVID came along, at which point in person events had ceased. Curator George Cuhaj has stepped into the role of curator after the sudden passing of former curator Larry Adams and has done a fantastic job of making improvements to the museum as well as championing the place as a must-visit location for all National Bank Note enthusiasts.

According to Mark there were roughly 26 people slated to attend the seminar, clarified that the amount they were seeking was \$1,000 (Based on prior SPMC organizational grant policies, only \$500 could be given to any one organization per year, so since this seminar happened every two years the total of \$1,000 covers two years' worth of grant amounts), and the money would be used for supporting the seminar with food, drinks, educational materials, and overhead.

President Vandevender called for a motion to be made to vote on awarding the grant dollars in the amount of \$1,000 to the Higgins Museum for the National Bank Note Seminar. Matt Draiss made a motion and Shawn Hewitt seconded the motion. Motion carried.

Treasurer Moon stated he would bring the check to the World's Fair of Money show to give it to Mark/George.

A question was raised about where did this seminar get advertised? The National Bank Note Facebook page, Coin World, Banknote Reporter, and the weekly emails Loren G. sends out from SPMC were all mentioned as places it was seen

advertised. Mark said it could be advertised better, and there may be some discussion at the upcoming ANA show to see how they could do some things better with organization.

- **ANA World's Fair of Money-Chicago (August 6-10)**
 - Attendees
 - Robert Vandevender II
 - Nancy Purington
 - Mark Drengson
 - Bob Moon
 - Participating in Youth Treasure Trivia Event

Treasurer Moon had sent out table badges for those working the table, however President Vandevender and Nancy did not receive their badges due to mail forwarding issues. They will need to obtain new ones when they get to the show.

On the topic of shows, Benny B shared that he and Robert Calderman were at the Texas Numismatic Show at the end of June. SPMC did not have an official table there but after talking with show promoter Jim Fitzgerald they were able to set up an impromptu SPMC table at one of the empty tables. Multiple new members were signed up as well as expired members doing a renewal happened at the show.

Robert C. stated he was also able to have SPMC presence at a show in Raleigh, North Carolina prior to the Houston Conroe Show and set up at the St. Charles, Missouri show. He was also planning on having SPMC presence at the Blue Ridge Show in Dalton Georgia as well.

It was suggested that at the next meeting we might look at ordering more applications/brochures to get stocked up for the coming year.

- **Election of Governors**
 - Report from the Nominating Committee (Rob C.)
 - Uncontested Election: Vote on Robert Calderman, Cody Regennitter, Wendell Wolka. Governor Pierre Fricke has chosen not to run for reelection.

President Vandevender stated that we have four openings and three governors running for reelection, so this would be an uncontested election. He called on someone to make a motion that we have the secretary cast a single vote to reelect the three current governors by acclamation. Matt D motioned, Mark D seconded. All those present voted in favor. Motion carried.

Robert Calderman, Cody Regennitter, and Wendell Wolka have all been officially reelected to 3-year terms.

- **Advertising**
 - New Client: Arthur Friedberg

The new guide to US Paper Money in the Friedberg series was recently published within the last month. They have purchased an ad for three issues beginning with the current issue so that will run through the end of the year.

- **Treasurer** – Bob Moon

- Larry Adams Estate \$5000 to SPMC not yet received (no action required at this time)
- 12 Month and 3 Month Statements of Cash Activity and Statement of Fund Balances
 - Approval?

No questions or comments regarding the Treasurer Report. After brief discussion about whether the board had ever voted to accept the treasurer's reports it was determined that these are usually just presented and accepted, no voting to accept was necessary. The annual auditing procedure is the check-in on the status of the financial documents and funds information for the organization.

Bob Moon has filed the organization's IRS Form 990 to keep our non-profit status going for another year.

- **Nominating Committee**

- Status of Open Board Seat and Potential Candidates

Robert C. reported that he, Cody, and Andy came up with about 5 viable candidates, which is too many. Cutting down the list they could easily get it down to 2 candidates. However, there is still some vetting to be done regarding those candidates. The old fashioned way of doing things is to put an ad in the magazine and let people know there's an open seat and they can submit themselves as candidates. This has been done in the past, and if there is a contested election we'll manage that if it happens.

President Vandevender would like to take a look at the portions of the bylaws relating to the election and reelection of members to the board, especially in regard to nominations and the nominating committee. Potentially rewriting them to better reflect a more modern process as well as keeping the parts where the candidate would have to put in the effort of running such as getting the 10 recommendations and writing their bio. These portions have been looked at before and need to be revisited again.

The decision was made to hold off on pursuing a person right away to fill the open spot on the board until we can rewrite the bylaws and work on the process for electing governors.

It was also pointed out that candidates need to be willing and active, going to shows, attending meetings, being good representatives of the organization, so some people may have all the knowledge but don't participate much amongst the people.

- **Library**

- No New Business

- **January FUN Show**

- Robert Vandevender and Derek Higgins both volunteered to staff the table at the FUN show (Bob Moon will be as well).
- Still need two more volunteers to staff the club table.

- **Social Media**

- **Updates on X (Twitter), Facebook**
 - Derek will be updating the "X" (Twitter) account to have the August and September Note of the Day posts done in the next week or two. Matt Draiss has been posting on the Facebook page for the past couple weeks, bringing that page back to life a little bit. Derek will be provided with the Facebook administrative permission to also post the Note of the Day posts on that page.

A motion to adjourn was made by Derek, seconded by Cody. Meeting was adjourned at 7:48 PM (CT)